

22/23 Budget

Mike Sullivan, Executive Director of Finance and Operations
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Reviewing the following reports:

- **Overall General Fund Summary - A SUMMARY REVIEW 22-23.pdf**
- **A Summary of overall budget - ALLSUM 22-23.pdf**
- **F195, F195F, F203 - F195 Anacortes School District 2022-2023 Final.pdf**

District Funds

- **General Fund** - The fund that we use to run the school district
- **Capital Projects Fund** - Collect Technology and Capital Levy revenues and is used for technology, equipment, and improvements to buildings and grounds.
- **Debt Service Fund** - Only used to pay for long-term debt such as voted and non-voted bonds.
- **Associated Student Body (ASB) Fund** - Revenues and expenditures for optional noncredit extracurricular activities run and led by students. The ASB fund is still under the control and approval of the board of directors.
- **Transportation Vehicle Fund** - Can only buy buses.

22/23 Preliminary Budget Overall General Fund Summary



General Fund Summary of Changes

The original plan

- Add Revenue: Roll ~ \$700,000 of ESSER over to 2022/2023*
- Reduce Expenditures: Make reductions without doing a RIF ~ \$654,000
- Use of fund balance ~\$1,000,000*
- Total: \$2,354,000

*This moves \$1,700,000 of the plan to 2023/2024 for reductions in that year.

General Fund Summary of Changes

Planned and unplanned changes

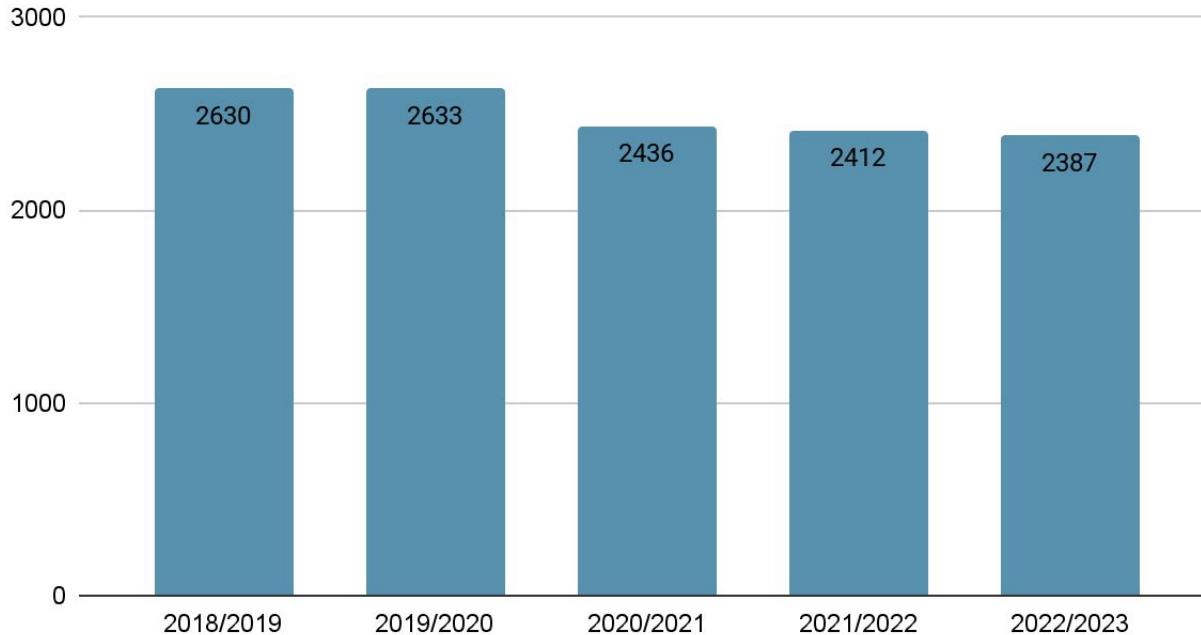
- Revenue Changes - Down \$223,309
 - Decrease in Food Service Revenue
 - Increase in State Grant Revenue \$150,000
- Expenditure Changes - Increase \$570,393
 - Salary and Benefits \$405,335 - Primarily negotiations
 - MSOCS \$165,058 - State Grant, Increase costs in utilities, insurance, fuel and food.
- Updated Use of fund balance \$1,853,702
- Estimated ending fund balance: \$1,833,785 (4%)

22/23 Preliminary Budget All Funds Summary

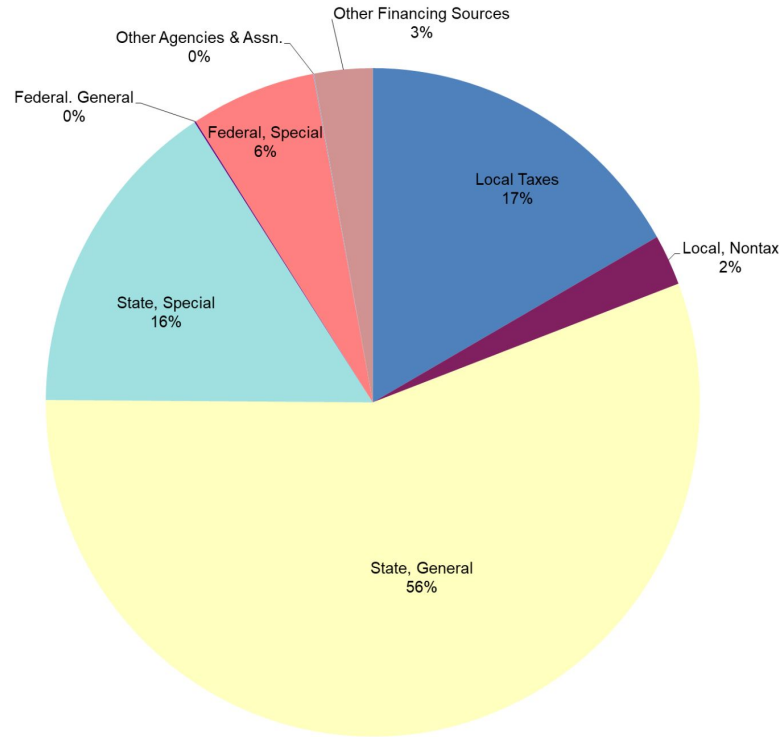


In Person Enrollment Projections - Page 1

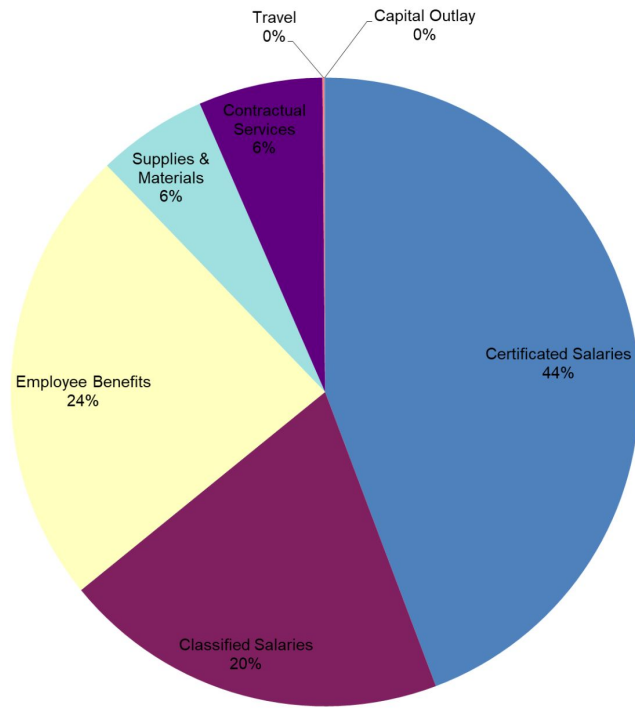
Enrollment FTE - Projecting down 25 FTE



General Fund Revenues Budget 22/23



General Fund Expenditures Budget 22/23



MSOC Disclosure

Combined 1191 MSOC Allocation	\$3,299,727
Objects 5 - 9 in programs 01, 02, 03,97	\$3,305,572
Difference	(\$5,845)

Note: If the MSOC allocations exceed MSOC expenditures, the district must report any proposed use of the difference and how this use will improve student achievement.

All Funds Summary

Fund	Beg Bal	Revenue	Expend/Transfers	Ending Balance
General	\$3,687,487	\$43,910,005	\$45,763,707	\$1,833,782
Transp	\$121,118	\$271,218	\$270,000	\$122,336
Capital Proj	\$284,983	\$3,022,448	\$3,283,554	\$23,877
Debt Service	\$3,080,000	\$6,333,488	\$6,499,301	\$2,914,187
ASB	\$198,027	\$374,172	\$419,976	\$152,223
TOTAL	\$7,371,615	\$53,911,331	\$56,236,538	\$5,046,405

All Funds Summary

- Note use of fund balance in each fund.
- Transportation Vehicle Fund
 - Revenues: \$150,000 just in case, \$121,118 State Amortization
 - Expenditures: 2 buses - 1 just in case.
- Capital Projects Fund
 - Revenues: Local Taxes, State Grants
 - Expenditures: Facility Improvements, Tech Equipment
- Debt Service Fund: Taxes, transfer from GF, principal and interest payments. Note \$100,000 for capacity, just in case.
- ASB - As budgeted by the Associated Student Body.

Remaining Reports

- Percentage changes have less meaning this year due to moving to state account codes and improved budgeting and accounting of revenues and expenditures.
- Will mainly only review General Fund as other funds main points were just reviewed.

Changes in Budgeted Revenue

- Some big differences
 - Local Non-tax: Donations, Food Service
 - State Special - Grants
 - Federal Special - ESSER/ARP funds going away
 - Other Financing Sources - Moved expenditures to Capital Projects Fund.

Changes in Budgeted Expenditures

- Salary increases
 - Some not budgeted previously
- MSOCS
 - Supplies increased mainly due to an added grant, food, and fuel costs.
 - Contractual Services decreased due to reductions made even though there were increases in utilities and insurance.
 - Travel and capital outlay were reduced as part of overall reductions.

Changes in Budgeted Expenditures by Activity

- Example percentage changes:
 - Pupil management and safety: Change 1,733%
 - Instructional Technology: -83% (See activity 72)
 - Business Office: 42%

Changes in Budgeted Expenditures by Program

- Example percentage changes:
 - 02 ALE - All staff properly budgeted
 - 13,14 - ESSER staff not yet identified for 22/23
 - 34 - One class budgeted for 21/22 but there were two classes. Budgeted two classes for 22/23, now there is one.
 - 58 - Based on anticipated State grants, some already awarded.
 - 65 - Two staff budgeted here, both will partially move to special education.

2022/2023 Remaining Budget Reports

- The following pages are each a comparison of the 20/21 Actual, 21/22 Budget and 22/23 Budget.
 - Budgeted Revenue by Fund
 - Budgeted Expenditures by Fund
 - General Fund Expenditures by Activity
 - General Fund Expenditures by Program

Four year projections

Assumptions

- Enrollment decline by 1% each year
- Implicit Price Deflator Projections
 - 22/23 = 5.5%
 - 23/24 = 2.0%
 - 24/25 = 2.1%
 - 25/26 = 1.0%
- Reduce \$2,600,000 for 23/24

Four year projections - F195F

	21/22	22/23	23/24	24/25	25/26
Beginning Fund Balance	\$3,854,539	\$3,687,487	\$1,833,785	\$1,898,349	\$1,935,561
Revenues	45,838,668	43,910,005	43,218,073	43,664,653	43,825,386
Expenditures	45,916,650	45,674,600	43,064,041	43,537,745	43,537,745
Transfers	-89,070	-89,107	-89,468	-89,696	-89,928
Ending Fund Balance	\$3,687,487	\$1,833,785	\$1,898,349	\$1,935,561	\$2,133,274
Fund Balance Percent	8.03%	4.01%	4.41%	4.45%	4.90%
Use of Fund Balance	(167,052)	(1,853,702)	64,564	37,212	197,713

*Board Policy is a 4% fund balance, board indicated desire to increase policy to 5%.

Questions?